



Budget Update

January 18, 2018

Budget Update



- Current CBEDS Enrollment
 - ▣ October 2017 Data
 - ▣ Steady Decline

- K Registration for Fall 2018
 - ▣ Round 1 - January / February

Budget Update

- Governor's January Proposal
 - 2018-19
 - Fully Fund LCFF
 - Two Years Earlier than Projected

- Proposed One-time Funds

- Pension Costs
 - STRS
 - PERS

CalSTRS Rate Increases

- Employer rates are increasing to 16.28% in 2018-19, up from 14.43% in 2017-18

CalSTRS Rates

Year	Employer	Pre-PEPRA Employees	Post-PEPRA Employees
2017-18	14.43%	10.25%	9.205%
2018-19	16.28%	10.25%	9.205%
2019-20	18.13%	10.25%	9.205%
2020-21	19.10%	10.25%	9.205%

CalPERS Rate Increases

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- On December 19, 2017, the CalPERS Board approved a 0.25% reduction in its investment return assumption, from 7.25% to 7.00% for the June 30, 2018 valuations
- Contribution rates will be impacted as follows:

Actual	Projected				
2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
15.531%	18.1%	20.8%	23.8%	25.2%	26.1%